**Press Release**

        In the presence of Chief Minister

        MOU to give a fillip to the startup projects in the State

**RIICO AND SBBJ INK MOU TO PROMOTE DEVELOPMENT OF STARTUP PROJECTS**

Jaipur, 1 June: In a bid to promote the development of Startup projects in the State, Rajasthan State Industrial Development & Investment Corporation Limited (RIICO) and State Bank of Bikaner and Jaipur (SBBJ) signed an MOU in the presence of Rajasthan Chief Minister, Smt. Vasudhara Raje today.

The MOU was signed between, Principal Secretary, Industries, Government of Rajasthan and Managing Director, RIICO, Smt. Veenu Gupta and Managing Director, SBBJ, Shri Jyoti Ghosh. The MOU is first of its kind in the country and aims to boost the employment generation and creation of skilled jobs in the State. It will provide a common platform for availing assistance under the various schemes of Government of India and Rajasthan Government.

Speaking on the occasion, the Chief Minister said that the Synergy will boost innovative Entrepreneurship in the state and Single Window financial solutions would be available to new Entrepreneurs to establish their business in minimal time.

Besides, assistance to startups, students entrepreneurs and incubation centres under the Rajasthan Startup Policy-2015 the entrepreneurs will be eligible to avail collateral free finance upto Rs.1 crore under Credit Guarantee Trust for Micro Small Enterprises (CGTMSE) and upto Rs. 10 lacs under Pradhan Mantri MUDRA Yojana from the bank.

The large network of branches of SBBJ and jointly organization of Mega and Mini Startup Fests in different regions of the state shall help in bringing to the fore entrepreneurial talent from the remotest corner of the state and help them develop their business.